

Closing The Transaction

“This Is Where The Money Changes Hands”

Typically, the closing will take place at an Escrow Company that specializes in the transfer of businesses. The Escrow Agent is responsible for making sure all documents are executed before the release of funds to the appropriate party.

Closings are typically smooth and quick. A closing should not include any additional negotiations although from time-to-time a last minute issue will need to be resolved at the closing table.

The transaction is now complete and the buyer and seller begin the process of executing a smooth transition to new ownership for the business.